

Company name change to Hitachi GE Vernova Nuclear Energy on June 1, 2025

Tokyo, April 24, 2025 Hitachi-GE Nuclear Energy, Ltd. (“Hitachi-GE Nuclear Energy”) today announced that it will change its company name to Hitachi GE Vernova Nuclear Energy, Ltd. on June 1, 2025. This change is due to the spin-off of the energy-related businesses, including the nuclear energy by our shareholder, the former General Electric (“GE”), into GE Vernova, which took place on April 2, 2024.

With this change, the trademark will be modified as shown below. This name change will not have any impact on our ownership ratio or business performance.

HITACHI



GE VERNOVA

New trademark

Hitachi-GE Nuclear Energy was established in Japan in 2007, together with GE Hitachi Nuclear Energy in the United States, as part of a strategic global alliance between Hitachi, Ltd.

(“Hitachi”) and GE to strengthen their nuclear energy business with boiling water reactors (BWR) as a core technology and to expand their operations in the global market.

Inheriting the technology and experience of Hitachi and GE, both of which have a rich history in the nuclear industry spanning half a century, Hitachi-GE Nuclear Energy is promoting support for customers with the decommissioning of the Fukushima Daiichi Nuclear Power Station and the restart as well as safe and stable operations of nuclear power plants. Additionally, in collaboration with GE Hitachi Nuclear Energy, Hitachi-GE Nuclear Energy is engaged in the development of the small modular reactor “BWRX-300,” which improves economic efficiency while maintaining high safety standards, and the small sodium-cooled fast reactors, which feature improved safety and reduced volume of radioactive waste compared to conventional reactors and make effective use of uranium resources.

Going forward, with GE Hitachi Nuclear Energy as an important partner, Hitachi-GE Nuclear Energy will continue to contribute to stable energy supply and the realization of a decarbonized society while providing reliable manufacturing and services.

About Hitachi-GE Nuclear Energy, Ltd.

Hitachi-GE Nuclear Energy pursues nuclear energy facilities with higher reliability and safety, promoting research, development, design, manufacturing, construction, and maintenance under an integrated responsibility system. With delivery records of 23 nuclear reactors in Japan, including those under construction, Hitachi-GE Nuclear Energy supports customers by providing a wide range of solutions from new reactor construction to preventive maintenance and decommissioning. Furthermore, Hitachi-GE Nuclear Energy contributes to the decommissioning of the Fukushima Daiichi Nuclear Power Plant and promotes the development of innovative light water reactors, small modular reactors, fast reactors, fuel cycle technology, and solutions that enhance plant operations using digital technology. For more information on Hitachi, please visit the company's website at <https://www.hitachi-hgne.co.jp/en/>.

About Hitachi, Ltd.

Hitachi drives Social Innovation Business, creating a sustainable society through the use of data and technology. We solve customers' and society's challenges with Lumada solutions leveraging IT, OT (Operational Technology) and products. Hitachi operates under the 3 business sectors of "Digital Systems & Services" - supporting our customers' digital transformation; "Green Energy & Mobility" - contributing to a decarbonized society through energy and railway systems, and "Connective Industries" - connecting products through digital technology to provide solutions in various industries. Driven by Digital, Green, and Innovation, we aim for growth through co-creation with our customers. The company's revenues as 3 sectors for fiscal year 2023 (ended March 31, 2024) totaled 8,564.3 billion yen, with 573 consolidated subsidiaries and approximately 270,000 employees worldwide. For more information on Hitachi, please visit the company's website at <https://www.hitachi.com>.

Information contained in this news release is current as
of the date of the press announcement, but may be subject
to change without prior notice.
