

FOR IMMEDIATE RELEASE

Hitachi receives “IR Grand Prix” at IR Award 2023



Tokyo, November 16, 2023 - Hitachi, Ltd. (NYSE:HIT / TSE:6501, “Hitachi”) announced today that it has received the “IR Grand Prix” at IR Award 2023, sponsored by the Japan Investor Relations Association (JIRA).

The “IR Award,” currently in its 28th year, is designed to recognize companies which have been highly accredited in the investment community for their understanding and promotion of IR activities. This year, 347 companies submitted applications, and a total of 12 companies were selected: 1 for the IR Grand Prix, 7 for the Best IR Award, 2 for the IR Special Award, and 2 for the Best IR Award for Encouragement. Hitachi recently received “Best IR Award” in 2020 and 2022, and this is the first time that it has been selected for the “IR Grand Prix”.

■ **Keiji Kojima, President and CEO of Hitachi, Ltd. said:**

It is a great honor to have received the prestigious IR Grand Prix from the Japan Investor Relations Association, which aims to expand and enhance the quality of IR activities in Japan.

Dialogues with the capital market are important in that they offer insights for management strategies. Over the past decade, Hitachi has steadily executed management reforms with the support of the capital market. Starting from FY2023, it has shifted into a new phase of achieving growth for the next decades on a global scale, with a particular focus on Social Innovation Business. We will continue to engage with the capital market, and to enhance corporate value by promoting management reforms through transparent dialogues and discussions.

■ Reason for selection (excerpt from the JIRA press release)

“Hitachi has continued to be engaged in high-level IR activities after receiving the Best IR Award in 2020 and 2022. Investor Day events and financial results briefings are held consistently and their contents have evolved, making use of feedback from investors. Sustainability-related briefings are also held on specific themes such as human capital, and are highly regarded. Although the number of pages of the integrated report in 2023 was reduced by half compared to the previous year, the report focused on explaining a wide range of businesses in an easy-to-understand manner and the briefing on the integrated report is also held.”

■ Related Links

JIRA : <https://www.jira.or.jp/english/>

Hitachi IR website : <https://www.hitachi.com/IR-e/>

About Hitachi, Ltd.

Hitachi drives Social Innovation Business, creating a sustainable society through the use of data and technology. We solve customers' and society's challenges with Lumada solutions leveraging IT, OT (Operational Technology) and products. Hitachi operates under the business structure of “Digital Systems & Services” - supporting our customers’ digital transformation; “Green Energy & Mobility” - contributing to a decarbonized society through energy and railway systems, and “Connective Industries” - connecting products through digital technology to provide solutions in various industries. Driven by Digital, Green, and Innovation, we aim for growth through co-creation with our customers. The company’s consolidated revenues for fiscal year 2022 (ended March 31, 2023) totaled 10,881.1 billion yen, with 696 consolidated subsidiaries and approximately 320,000 employees worldwide. For more information on Hitachi, please visit the company's website at <https://www.hitachi.com>.

Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.
