

Notification Regarding the Status and Conclusion of Repurchase of Shares of Common Stock

Tokyo, December 1, 2022 — Hitachi, Ltd. (TSE:6501) today announced the status of repurchase of its own common stock pursuant to Article 459, Paragraph 1 of the Companies Act of Japan and Article 32 of Hitachi's Articles of Incorporation, which was approved at the Board of Directors meeting held on April 28, 2022, as follows.

This concludes Hitachi's repurchase of shares of its own common stock approved at the Board of Directors meeting.

1. Class of shares repurchased	Common stock of Hitachi
2. Total number of shares repurchased	2,560,200shares
3. Total purchase price for repurchased shares	18,437,587,804 yen
4. Period of repurchase	November 1, 2022 to November 30, 2022
5. Method of repurchase	Open market purchase through the Tokyo Stock Exchange

(For reference)

1. Details of resolution approved at the Board of Directors meeting on April 28, 2022

(1) Class of shares to be repurchased	Common stock of Hitachi
(2) Aggregate number of shares to be repurchased	Up to 50 million shares (5.17% of the number of outstanding shares (excluding treasury stocks))
(3) Aggregate amount of repurchase	Up to 200 billion yen
(4) Period of repurchase	From May 2, 2022 to March 31, 2023
(5) Method of repurchase	Expected open market purchase through the Tokyo Stock Exchange

2. Total number and purchase price of shares repurchased pursuant to the resolution approved at the above-mentioned Board of Directors meeting (as of November 30, 2022)

(1) Total number of shares repurchased	29,983,800 shares
(2) Total purchase price for repurchased shares	199,999,720,349 yen

- End -

About Hitachi, Ltd.

Hitachi drives Social Innovation Business, creating a sustainable society with data and technology. We will solve customers' and society's challenges with Lumada solutions leveraging IT, OT (Operational Technology) and products, under the business structure of Digital Systems & Services, Green Energy & Mobility, Connective Industries and Automotive Systems. Driven by green, digital, and innovation, we aim for growth through collaboration with our customers. The company's consolidated revenues for fiscal year 2021 (ended March 31, 2022) totaled 10,264.6 billion yen (\$84,136 million USD), with 853 consolidated subsidiaries and approximately 370,000 employees worldwide. For more information on Hitachi, please visit the company's website at <https://www.hitachi.com>.

Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.
