

News Release

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Hitachi Recognized with Double 'A List' on Climate Change and Water Security for the Second Consecutive Year



CLIMATE WATER

Tokyo, December 13, 2022 – Hitachi Ltd. ("Hitachi," hereafter) has been selected for the A List, the highest score in the areas of Climate Change and Water Security by global environmental non-profit CDP, in recognition of Hitachi's leading efforts and highly transparent disclosures related to Climate Change and Water Security. This is the second consecutive year that Hitachi has been selected for the A List in these two areas, and the fourth consecutive year it has made the A List for Water Security.

Hitachi has established long-term environmental targets called Hitachi Environmental Innovation 2050. As part of its action on climate change, Hitachi Group has set the targets of achieving carbon neutrality at its business sites (factories and offices) by FY2030 and across its entire value chain by FY2050. To achieve the goal at its business sites, Hitachi has developed a roadmap to reduce CO2 emissions by 50% compared with the FY2010 level by FY2024, by 80% by FY2027, and to carbon neutrality by FY2030, and has been implementing initiatives based on the roadmap. Additionally, since April 2021 Hitachi has incorporated environmental value evaluations into executive compensation, with all executive officers being evaluated on the degree to which they have achieved their individual targets. In coordination with procurement partners to realize a decarbonized society, Hitachi is working to thoroughly disseminate its policies and promote discussions on CO2 reduction measures through the publication of Sustainable Procurement Guidelines and the running of explanatory sessions and other activities.

On the utilization of water resources, Hitachi has set the goal of improving the usage efficiency of water by 50% compared with the FY2010 level by FY2050. To achieve this, Hitachi is pursuing a number of initiatives such as reducing water usage based on regional and business characteristics, ensuring compliance with effluent standards and other water-related regulations, and strengthening water-related management. Hitachi has also compiled the procedures for water risk identification and countermeasures into Water Risk Guidelines. Based on these guidelines, our major manufacturing sites worldwide are identifying regional and operational water risks and promoting activities to address them.

Hitachi drives Social Innovation Business to solve customers' and society's challenges and supports people's quality of life with data and technology that fosters a sustainable society.

Hitachi's Sustainability Initiatives

<https://www.hitachi.com/sustainability/>

Hitachi's Environmental Activities

<https://www.hitachi.com/environment/>

Sustainability Report / Integrated Report

<https://www.hitachi.com/sustainability/download/>

<https://www.hitachi.com/IR-e/library/integrated/>

The A List 2022

<https://www.cdp.net/en/companies/companies-scores>

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About CDP

CDP is a global non-profit that runs the world's environmental disclosure system for companies, cities, states and regions. Founded in 2000 and working with more than 680 financial institutions with over \$130 trillion in assets, CDP pioneered using capital markets and corporate procurement to motivate companies to disclose their environmental impacts, and to reduce greenhouse gas emissions, safeguard water resources and protect forests. Nearly 20,000 organizations around the world disclosed data through CDP in 2022, including more than 18,700 companies worth half of global market capitalization, and over 1,100 cities, states and regions. Fully TCFD aligned, CDP holds the largest environmental database in the world, and CDP scores are widely used to drive investment and procurement decisions towards a zero carbon, sustainable and resilient economy. CDP is a founding member of the Science Based Targets initiative, We Mean Business Coalition, The Investor Agenda and the Net Zero Asset Managers initiative. Visit [cdp.net](https://www.cdp.net) or follow us @CDP to find out more.

About Hitachi, Ltd.

Hitachi drives Social Innovation Business, creating a sustainable society with data and technology. We will solve customers' and society's challenges with Lumada solutions leveraging IT, OT (Operational Technology) and products, under the business structure of Digital Systems & Services, Green Energy & Mobility, Connective Industries and Automotive Systems. Driven by green, digital, and innovation, we aim for growth through collaboration with our customers. The company's consolidated revenues for fiscal year 2021 (ended March 31, 2022) totaled 10,264.6 billion yen (\$84,136 million USD), with 853 consolidated subsidiaries and approximately 370,000 employees worldwide. For more information on Hitachi, please visit the company's website at <https://www.hitachi.com>.

Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.
