

## Notice of Partial Amendment to the Articles of Incorporation

**Tokyo, May 13, 2022** – Hitachi, Ltd. (TSE:6501, the “Company”) today announced that its meeting of the Board of Directors held today resolved to make the following proposal to the 153rd Annual General Meeting of Shareholders to be held on June 22, 2022 regarding partial amendment to its Articles of Incorporation.

### 1. Reasons for amendments

- (1) Regarding the system for providing reference documents for the General Meeting of Shareholders, etc. in electronic format

The Company proposes to make the following amendments to its Articles of Incorporation, due to the amendment provision of "Act for Partial Amendment of the Companies Act" (Act No.70 of 2019) being enforced on September 1, 2022, in preparation for the introduction of a new system to provide reference documents for the General Meeting of Shareholders, etc. in electronic format.

- (i) The current Article 13 (Website disclosure of reference documents for the General Meeting of Shareholders, etc.) shall be deleted since it will become unnecessary.

- (ii) The new Article 13 (Electronic provision, etc.), which provides the following provisions, shall be established.

- The Company will provide reference documents for the General Meeting of Shareholders, etc. in electronic format.
- As provided in the applicable laws, the Company may limit the scope of the matters to be stated in the paper-based documents to be delivered to shareholders who request it.

- (iii) Due to the deletion and establishment of the articles mentioned above, supplementary provisions regarding the effective date, etc. shall be established.

- (2) Regarding general meeting of shareholders without specifying its venue

“The Act for Partially Amending the Industrial Competitiveness Enhancement Act and Other Related Acts” (Act No.70 of 2021) has allowed listed companies to hold a general meeting of shareholders without specifying its venue (online-only shareholders’ meeting) under certain conditions if such is defined in their Articles of Incorporation.

Accordingly, the Company proposes to make the following amendments to its Articles of Incorporation so that the General Meeting of Shareholders may be held without specifying its venue when the Board of Directors of the Company decides that, in light of the interests of shareholders as well, it is not appropriate to hold the General Meeting of Shareholders with a specified venue in situations including the spread of infectious diseases such as COVID-19 or the occurrence of large-scale disasters such as natural disasters.

This partial amendment to the Articles of Incorporation shall come into effect on the conditions that the Company obtains the confirmation from the Minister of Economy, Trade and Industry and the Minister of Justice on the day the Company obtains the confirmation.

## 2. Details of amendments

(1) Regarding the system for providing reference documents for the General Meeting of Shareholders, etc. in electronic format

(Underline indicates amended portions)

Current Articles of Incorporation	Amendments to the Articles of Incorporation
<p><u>Article 13. (Website disclosure of reference documents for the General Meeting of Shareholders, etc.)</u>  <u>As provided in the applicable laws, it is deemed that the Company provided reference documents for the General Meeting of Shareholders, financial statements and consolidated financial statements (including audit report and Accounting Auditor's report for those consolidated financial statements), as well as other information required to be included or presented in the business report of the Company to its shareholders by posting them on its website on the Internet.</u></p>	<p>(Deleted)</p>
<p>(Newly established)</p>	<p><u>Article 13. (Electronic provision, etc.)</u>  <u>In convening the General Meetings of Shareholders, the Company shall take measures for electronic provision of information that constitutes the contents of reference documents for the General Meeting of Shareholders, etc. as provided in Article 325-2 of the Companies Act.</u>  <u>Among the matters to be provided electronically, the Company may not include all or part of those matters as provided in the Ordinance of the Ministry of Justice in paper-based documents to be delivered to shareholders who requested the delivery of materials in paper-based format by the record date for the purpose of the General Meeting of Shareholders as provided in Article 325-5 of the Companies Act.</u></p>
<p>(Newly established)</p>	<p>Supplementary Provisions  <u>Article 3. (Transitional measure regarding electronic provision of reference documents for the General Meeting of Shareholders, etc.)</u>  <u>The deletion of Article 13 (Website disclosure of reference documents for the General Meeting of Shareholders, etc.) and the establishment of Article 13 (Electronic provision, etc.) shall come into effect on September 1, 2022, the date of enforcement as provided in the proviso of Article 1 of supplemental provision of the "Act for Partial Amendment of the Companies Act" (Act No.70 of 2019) (hereinafter the "Date of Enforcement").</u>  <u>Notwithstanding the provision of the preceding paragraph, Article 13 (Website disclosure of</u></p>

	<p>reference documents for the General Meeting of Shareholders, etc.) shall remain effective regarding any General Meeting of Shareholders held on a date within six months from the Date of Enforcement.</p> <p>This Article shall be deleted on the later date of the two dates: the day when six months passed since the Date of Enforcement or the day when three months passed since the date of General Meeting of Shareholders mentioned in the preceding paragraph.</p>
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(2) Regarding general meeting of shareholders without specifying its venue  
(Underline indicates amended portions)

Current Articles of Incorporation	Amendments to the Articles of Incorporation
(Newly established)	<p><u>Article. 16 (General Meeting of Shareholders without Specifying its Venue)</u>  <u>The Company may hold the General Meeting of Shareholders without specifying its venue when the Board of Directors of the Company decides that it is not appropriate in light of the interests of shareholders as well, to hold a General Meeting of Shareholders with a specified venue, in situations including the spread of infectious diseases or the occurrence of large-scale disasters such as natural disasters.</u></p>
(Newly established)	<p>Supplementary Provisions  <u>Article 4 (Transitional measure regarding General Meeting of Shareholders without Specifying its Venue)</u>  <u>The establishment of Article 16 (General Meeting of Shareholders without Specifying its Venue) shall come into effect on the conditions that the Company obtains the confirmation from the Minister of Economy, Trade and Industry and the Minister of Justice as provided in Article 66, paragraph 1 of the Act on Strengthening Industrial Competitiveness on the day the Company obtains the confirmation.</u>  <u>This Article shall be deleted on the effective date of Article 16 (General Meeting of Shareholders without Specifying its Venue).</u></p>

In association with the establishment of Article 16, article numbers from 16 will move down one position, respectively.

### **3. Schedule (Tentative)**

The scheduled date of the General Meeting of Shareholders to amend the Articles of Incorporation: June 22, 2022

The scheduled effective date of partial amendment to the Articles of Incorporation: June 22, 2022

- End -

### **About Hitachi, Ltd.**

Hitachi drives Social Innovation Business, creating a sustainable society with data and technology. We will solve customers' and society's challenges with Lumada solutions leveraging IT, OT (Operational Technology) and products, under the business structure of Digital Systems & Services, Green Energy & Mobility, Connective Industries and Automotive Systems. Driven by green, digital, and innovation, we aim for growth through collaboration with our customers. The company's consolidated revenues for fiscal year 2021 (ended March 31, 2022) totaled 10,264.6 billion yen (\$84,136 million USD), with 853 consolidated subsidiaries and approximately 370,000 employees worldwide. For more information on Hitachi, please visit the company's website at <https://www.hitachi.com>.

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Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.

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