

FOR IMMEDIATE RELEASE

Completion of Payment for Issuance of New Shares as Restricted Stock Compensation

Tokyo, May 27, 2020 --- Hitachi, Ltd. (TSE: 6501, "Hitachi") today announced that the completion of payment for the issuance of new shares as restricted stock compensation announced on April 21, 2020. For details, please refer to the news release "Issuance of New Shares as Restricted Stock Compensation" dated April 21, 2020.

Outline of issuance of New Shares

(1) Payment date	May 27, 2020
(2) Class and number of shares to be issued	604,800 shares of Hitachi's common stock
(3) Issue price	3,067 yen per share
(4) Total amount of issuance	1,854,921,600 yen
(5) Allottees, number of allottees and number of shares to be allotted	31 Executive officers: 475,800 shares 33 Corporate officers: 129,000 shares

About Hitachi, Ltd.

Hitachi, Ltd. (TSE: 6501), headquartered in Tokyo, Japan, is focusing on Social Innovation Business combining its operational technology, information technology and products. The company's consolidated revenues for fiscal 2018 (ended March 31, 2019) totaled 9,480.6 billion yen (\$85.4 billion), and the company has approximately 296,000 employees worldwide. Hitachi delivers digital solutions utilizing Lumada in five sectors including Mobility, Smart Life, Industry, Energy and IT, to increase our customer's social, environmental and economic value. For more information on Hitachi, please visit the company's website at <https://www.hitachi.com>.

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Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.
