

# News Release

**FOR IMMEDIATE RELEASE**

## **Establishment of a New Company in China for the Electric Vehicle Motor Business**

**Tokyo, November 20, 2017** --- Hitachi Automotive Electric Motor Systems, Ltd. today announced that it established Hitachi Automotive Electric Motor Systems (Guangzhou) Ltd. on November 17 in Guangzhou, Guangdong Province in the People's Republic of China as a new company for the development, manufacture and sales of motors for electric vehicles (EVs). The construction of buildings such as the plant and office will start in June 2018. Completion is planned for June 2019, with the start of mass production targeted for fiscal year 2020.

With the establishment of this new company, Hitachi Automotive Electric Motor Systems will further strengthen its business base in the Chinese EV market, which is poised to rapidly expand in the future, while also responding to increasing demand for EV motors in China.

Name	Hitachi Automotive Electric Motor Systems (Guangzhou), Ltd.
Establishment date	November 17, 2017
Address	Zengcheng Development Zone, Gaungzhou, Guangdong Province, China
Representative	Vice-chairperson/CEO Haruo Natamame
Business details	Development, manufacture, and sales of EV motors
Lot area	88,000 m <sup>2</sup>
Ownership portion	Hitachi Automotive Electric Motor Systems 100%

### **About Hitachi Automotive Electric Motor Systems, Ltd.**

Hitachi Automotive Electric Motor Systems, Ltd. is a subsidiary of Hitachi Automotive Systems, Ltd., headquartered in Tokyo, Japan. The company is engaged in the development, manufacture, and sales of motors for electric vehicles (EVs).

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Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.

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