

## CONSOLIDATED STATEMENTS OF CASH FLOWS

	The half years ended September 30		
	YEN (millions)		U.S. DOLLARS (millions)
	2002	2001	2002
Cash flows from operating activities			
Net income (loss)	12,852	(110,543)	104
Adjustments to reconcile net income (loss) to net cash provided by operating activities			
Depreciation	226,280	258,714	1,840
Deferred income taxes	(36,292)	(39,015)	(295)
Loss on disposal of rental assets and other property	4,306	11,451	35
Decrease in receivables	183,658	397,185	1,493
(Increase) Decrease in inventories	(8,394)	54,629	(68)
Decrease in payables	(25,911)	(273,874)	(211)
Other	(164,996)	(102,224)	(1,341)
Net cash provided by operating activities	191,503	196,323	1,557
Cash flows from investing activities			
Decrease in short-term investments	17,591	53,128	143
Capital expenditures	(155,148)	(226,980)	(1,261)
Purchase of rental assets, net	(186,496)	(201,690)	(1,516)
(Purchase) Sale of investments and subsidiaries' common stock, net	55,989	(46,353)	455
Collection of investment in leases	209,869	232,447	1,706
Other	(70,764)	(27,126)	(575)
Net cash used in investing activities	(128,959)	(216,574)	(1,048)
Cash flows from financing activities			
Increase (Decrease) in interest-bearing debt	(191,907)	58,700	(1,560)
Dividends paid to stockholders	(82)	(18,289)	(1)
Dividends paid to minority stockholders of subsidiaries	(6,956)	(7,358)	(57)
Other	1,088	41,076	9
Net cash provided by (used in) financing activities	(197,857)	74,129	(1,609)
Effect of exchange rate changes on cash and cash equivalents	(18,849)	(3,883)	(153)
Net increase (decrease) in cash and cash equivalents	(154,162)	49,995	(1,253)
Cash and cash equivalents at beginning of year	1,029,374	1,381,603	8,369
Cash and cash equivalents at end of year	875,212	1,431,598	7,116