

HITACHI, LTD. AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2001

The consolidated financial statements presented herein are expressed in yen and, solely for the convenience of the reader, have been translated into United States dollars at the rate of 119 yen = U.S.\$1, the approximate exchange rate prevailing on the Tokyo Foreign Exchange Market as of September 28, 2001.

SUMMARY

In millions of yen and U.S. dollars, except Net income (loss) per share (6) and Net income (loss) per American Depositary Share (7).

	The half years ended September 30			
	YEN (millions)		(A)/(B) X100	U.S.DOLLARS (millions)
	2001 (A)	2000 (B)		2001
1. Net sales	3,938,121	4,011,404	98	33,093
2. Operating income (loss)	(42,110)	166,132	-	(354)
3. Income (Loss) before income taxes and minority interests	(98,541)	154,752	-	(828)
4. Income (Loss) before minority interests	(116,696)	92,330	-	(981)
5. Net income (loss)	(110,543)	61,684	-	(929)
6. Net income (loss) per share				
Basic	(33.12)	18.48	-	(0.28)
Diluted	-	17.82	-	-
7. Net income (loss) per ADS (representing 10 shares)				
Basic	(331)	185	-	(2.78)
Diluted	-	178	-	-

Notes: The Company has changed the industry segment classification starting from the half year ended September 30, 2001.