

CONSOLIDATED STATEMENTS OF CASH FLOWS

	Years ended March 31		
	YEN (millions)		U.S. DOLLARS (millions)
	2001	2000	2001
Cash flows from operating activities			
Net income	104,380	16,922	842
Adjustments to reconcile net income to net cash provided by operating activities			
Depreciation	505,507	541,253	4,077
Deferred income taxes	12,505	(67,179)	101
Loss on disposal of rental assets and other property	19,165	19,921	155
Increase in receivables	(72,035)	(107,685)	(581)
Increase in inventories	(128,477)	(26,273)	(1,036)
Increase in payables	95,855	78,728	773
Other	(1,467)	(4,237)	(12)
Net cash provided by operating activities	535,433	451,450	4,318
Cash flows from investing activities			
(Increase) decrease in short-term investments	198,610	(15,155)	1,602
Capital expenditures	(463,585)	(365,744)	(3,739)
Proceeds from sale and purchase of rental assets	(436,163)	(118,273)	(3,517)
Proceeds from sale and purchase of investments and subsidiaries' common stock	(75,000)	27,508	(605)
Collection of investment in leases	421,527	-	3,399
Other	(16,106)	36,073	(130)
Net cash used in investing activities	(370,717)	(435,591)	(2,990)
Cash flows from financing activities			
Increase (decrease) in interest-bearing debt	(128,875)	164,525	(1,039)
Dividends paid to stockholders	(28,235)	(27,762)	(228)
Dividends paid to minority stockholders of subsidiaries	(15,739)	(12,033)	(127)
Other	13,342	1,100	108
Net cash provided by (used for) financing activities	(159,507)	125,830	(1,286)
Effect of exchange rate changes on cash and cash equivalents	18,962	(21,784)	153
Net increase in cash and cash equivalents	24,171	119,905	195
Cash and cash equivalents at beginning of year	1,357,432	1,237,527	10,947
Cash and cash equivalents at end of year	1,381,603	1,357,432	11,142