

HITACHI, LTD. AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2000

The consolidated financial statements presented herein are expressed in yen and, solely for the convenience of the reader, have been translated into United States dollars at the rate of ¥106=U.S.\$1, the approximate exchange rate prevailing on the Tokyo Foreign Exchange Market as of March 31, 2000.

SUMMARY

In millions of yen and U.S. dollars, except Net income (loss) per share (5) and Net income (loss) per American Depositary Share (6).

Years ended March 31, 2000 and 1999

	YEN (millions)		(A)/(B) X100	U.S.DOLLARS (millions)
	2000 (A)	1999 (B)		2000
1. Net sales	8,001,203	7,977,374	100	75,483
2. Operating income (loss)	174,364	(34,074)	-	1,645
3. Income (loss) before income taxes	79,235	(221,431)	-	748
4. Net income (loss)	16,922	(336,916)	-	160
5. Net income (loss) per share				
Basic	5.07	(100.94)	-	0.05
Diluted	4.99	-	-	0.05
6. Net income (loss) per ADS (representing 10 shares)				
Basic	51	(1,009)	-	0.48
Diluted	50	-	-	0.47
7. Total assets	9,837,198	9,715,982	101	92,804

Note: The Company changed the method of carrying the investment in its certain affiliated company from cost to equity in 2000. Accordingly, figures for 1999 have been restated.