

**FOR IMMEDIATE RELEASE**

## **Hitachi 50<sup>th</sup> Anniversary Commemorative Ceremony to be Held at Korea**

**Tokyo, October 18, 2012---** Hitachi, Ltd. (NYSE:HIT / TSE:6501, "Hitachi") today announced that a commemorative ceremony will be held in Seoul, in the Republic of Korea, on October 18 to celebrate the 50<sup>th</sup> anniversary of the founding of Hitachi Korea Ltd. (President: Masakazu Naito). The ceremony will be attended by representatives of 17 Hitachi Group companies rolling out business in South Korea.

This year marks the 50<sup>th</sup> year since Hitachi, Ltd. first established a local office in Seoul, in 1962. The commemorative ceremony will welcome representatives from a total of 120 companies, including customers and business partners of the Hitachi Group from a broad range of industries. Collaborations will need to be further strengthened in order for Hitachi to succeed not only in the domestic Korean market, but in the global market as well. As part of efforts to achieve this goal, the ceremony will feature introductions to a wide range of products and advanced technologies such as electronics devices, automotive components, high functional materials and components and the social infrastructure systems that represent the Hitachi Group's greatest strengths, including information and telecommunication systems, power systems, railway systems, and social infrastructure and industrial systems.

Hitachi is currently promoting the global rollout of business with a particular focus on the Social Innovation Business, which provides social infrastructures supported by Hitachi's highly efficient and highly reliable Information and Telecommunication Systems. In Korea, Hitachi is steadily expanding its business in a broad range of fields: in the power systems field with thermal power generation systems and environment-related devices; and in the rail systems field with monorails, Energy Storage for Traction Power Supply System ("B-CHOP"), and other environment-friendly railway systems, as well as information and telecommunications systems, semiconductor and LCD manufacturing equipment, and automotive components.

Hitachi will continue to leverage its extensive experience and the close ties that it has cultivated in the Korean culture over the past 50 years, to contribute to Korean society through the rollout of business in keeping with customers' needs, with a particular focus on the Social Innovation Business.

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**About Hitachi, Ltd.**

Hitachi, Ltd., (TSE: 6501), headquartered in Tokyo, Japan, is a leading global electronics company with approximately 320,000 employees worldwide. Fiscal 2011 (ended March 31, 2012) consolidated revenues totaled 9,665 billion yen (\$117.8 billion). Hitachi is focusing more than ever on the Social Innovation Business, which includes information and telecommunication systems, power systems, environmental, industrial and transportation systems, and social and urban systems, as well as the sophisticated materials and key devices that support them.

For more information on Hitachi, please visit the company's website at <http://www.hitachi.com>.

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Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.

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