

**Consolidated Statements of Cash Flows**

	The years ended March 31		
	Yen (millions)		U.S. Dollars (millions)
	2011	2012	2012
Cash flows from operating activities			
Net income	303,126	412,808	5,034
Adjustments to reconcile net income to net cash provided by operating activities			
Depreciation	382,732	360,358	4,395
Amortization	115,037	119,308	1,455
Net gain on sale of investments in securities and other	(72,987)	(228,115)	(2,782)
Decrease (increase) in receivables	121,606	(259,211)	(3,161)
Increase in inventories	(171,275)	(162,594)	(1,983)
Increase in payables	47,512	119,177	1,453
Other	115,803	85,424	1,042
Net cash provided by operating activities	841,554	447,155	5,453
Cash flows from investing activities			
Purchase of property, plant and equipment, net	(227,033)	(289,805)	(3,534)
Purchase of intangible assets, net	(95,500)	(106,042)	(1,293)
Purchase of tangible assets and software to be leased, net	(248,580)	(251,903)	(3,072)
Proceeds from sale of investments in securities and shares of consolidated subsidiaries resulting in deconsolidation, net	25,386	179,594	2,190
Collection of investments in leases	286,356	244,446	2,981
Other	(975)	28,126	343
Net cash used in investing activities	(260,346)	(195,584)	(2,385)
Cash flows from financing activities			
Decrease in interest-bearing debt	(535,469)	(85,745)	(1,046)
Dividends paid to stockholders	(22,466)	(27,018)	(329)
Dividends paid to noncontrolling interests	(19,575)	(22,206)	(271)
Other	(6,666)	(32,869)	(401)
Net cash used in financing activities	(584,176)	(167,838)	(2,047)
Effect of consolidation of securitization entities upon initial adoption of new accounting guidances	12,030	-	-
Effect of exchange rate changes on cash and cash equivalents	(31,836)	(18,966)	(231)
Net increase (decrease) in cash and cash equivalents	(22,774)	64,767	790
Cash and cash equivalents at beginning of year	577,584	554,810	6,766
Cash and cash equivalents at end of year	554,810	619,577	7,556