

Consolidated Statements of Operations

	The years ended March 31			
	Yen (millions)		(B)/(A) (%)	U.S. Dollars (millions)
	2011 (A)	2012 (B)		2012
Revenues	9,315,807	9,665,883	104	117,877
Cost of sales	6,967,433	7,278,971	104	88,768
Selling, general and administrative expenses	1,903,866	1,974,632	104	24,081
Operating income	444,508	412,280	93	5,028
Other income	87,237	247,110	283	3,014
(Interest and dividends)	17,507	18,204	104	222
(Other)	69,730	228,906	328	2,792
Other deductions	99,544	101,660	102	1,240
(Interest charges)	24,878	28,141	113	343
(Other)	74,666	73,519	98	897
Income before income taxes	432,201	557,730	129	6,802
Income taxes	129,075	144,922	112	1,767
Net income	303,126	412,808	136	5,034
Less: Net income attributable to noncontrolling interests	64,257	65,629	102	800
Net income attributable to Hitachi, Ltd.	238,869	347,179	145	4,234