

**Consolidated Statements of Stockholders' Equity**

	The years ended March 31		
	Yen (millions)		U.S. Dollars (millions)
	2010	2011	2011
Hitachi, Ltd. stockholders' equity			
Common stock			
Balance at beginning of year	282,033	408,810	4,925
Issuance of common stock	126,776	-	-
Conversion of convertible bonds	1	319	4
Balance at end of year	408,810	409,129	4,929
Capital surplus			
Balance at beginning of year	560,066	620,577	7,477
Issuance of common stock	125,644	-	-
Conversion of convertible bonds	1	319	4
Sales of treasury stock	(136)	(9,534)	(115)
Equity transactions and other	(64,998)	(8,229)	(99)
Balance at end of year	620,577	603,133	7,267
Retained earnings			
Balance at beginning of year	820,440	713,479	8,596
Effect on retained earnings of consolidation of securitization entities upon initial adoption of new accounting guidances	-	(7,732)	(93)
Net income (loss) attributable to Hitachi, Ltd.	(106,961)	238,869	2,878
Cash dividends	-	(22,580)	(272)
Balance at end of year	713,479	922,036	11,109
Accumulated other comprehensive loss			
Balance at beginning of year	(586,351)	(432,057)	(5,206)
Current-period change	154,294	(61,005)	(735)
Balance at end of year	(432,057)	(493,062)	(5,941)
Treasury stock			
Balance at beginning of year	(26,237)	(26,151)	(315)
Current-period change	86	24,780	299
Balance at end of year	(26,151)	(1,371)	(17)
Total Hitachi, Ltd. stockholders' equity	1,284,658	1,439,865	17,348
Noncontrolling interest			
Balance at beginning of year	1,129,401	983,187	11,846
Effect on retained earnings of consolidation of securitization entities upon initial adoption of new accounting guidances	-	(7,210)	(87)
Net income attributable to noncontrolling interests	22,570	64,257	774
Dividends to noncontrolling interests	(24,618)	(20,184)	(243)
Equity transactions and other	(144,166)	(18,526)	(223)
Balance at end of year	983,187	1,001,524	12,067
Total equity	2,267,845	2,441,389	29,414
Comprehensive income			
Net income (loss)	(84,391)	303,126	3,652
Other comprehensive income (loss) arising during the year:			
Foreign currency translation adjustments	6,907	(87,379)	(1,053)
Pension liability adjustments	164,023	16,076	194
Net unrealized holding gain (loss) on available-for-sale securities	28,676	(5,352)	(64)
Cash flow hedges	(671)	1,988	24
Total other comprehensive income (loss) arising during the year	198,935	(74,667)	(900)
Comprehensive income	114,544	228,459	2,753