

**Consolidated Balance Sheets**

	Yen (millions)		(B)-(A)	U.S. Dollars (millions)
	As of March 31, 2010 (A)	As of March 31, 2011(B)		As of March 31, 2011
Total Assets	8,964,464	9,185,629	221,165	110,670
Current assets	4,775,197	4,900,029	124,832	59,036
Cash and cash equivalents	577,584	554,810	(22,774)	6,684
Short-term investments	53,575	16,598	(36,977)	200
Trade receivables				
Notes	104,353	100,694	(3,659)	1,213
Accounts	2,138,139	1,990,225	(147,914)	23,979
Investments in leases	194,108	228,346	34,238	2,751
Current portion of financial assets transferred to consolidated securitization entities	-	183,559	183,559	2,212
Inventories	1,222,077	1,341,768	119,691	16,166
Other current assets	485,361	484,029	(1,332)	5,832
Investments and advances	712,993	614,145	(98,848)	7,399
Property, plant and equipment	2,219,804	2,111,270	(108,534)	25,437
Intangible assets	518,050	528,018	9,968	6,362
Financial assets transferred to consolidated securitization entities	-	304,160	304,160	3,665
Other assets	738,420	728,007	(10,413)	8,771
Total Liabilities and Equity	8,964,464	9,185,629	221,165	110,670
Current liabilities	3,931,203	4,088,824	157,621	49,263
Short-term debt and current portion of long-term debt	755,181	810,806	55,625	9,769
Current portion of non-recourse borrowings of consolidated securitization entities	-	190,868	190,868	2,300
Trade payables				
Notes	25,737	20,430	(5,307)	246
Accounts	1,229,546	1,236,758	7,212	14,901
Advances received	385,199	395,605	10,406	4,766
Other current liabilities	1,535,540	1,434,357	(101,183)	17,281
Noncurrent liabilities	2,765,416	2,655,416	(110,000)	31,993
Long-term debt	1,611,962	1,300,311	(311,651)	15,666
Non-recourse borrowings of consolidated securitization entities	-	219,566	219,566	2,645
Retirement and severance benefits	905,183	891,815	(13,368)	10,745
Other liabilities	248,271	243,724	(4,547)	2,936
Total equity	2,267,845	2,441,389	173,544	29,414
Total Hitachi, Ltd. stockholders' equity	1,284,658	1,439,865	155,207	17,348
Common stock	408,810	409,129	319	4,929
Capital surplus	620,577	603,133	(17,444)	7,267
Legal reserve and retained earnings	713,479	922,036	208,557	11,109
Accumulated other comprehensive loss	(432,057)	(493,062)	(61,005)	(5,941)
(Foreign currency translation adjustments)	(182,783)	(252,206)	(69,423)	(3,039)
(Pension liability adjustments)	(272,410)	(256,566)	15,844	(3,091)
(Net unrealized holding gain on available-for-sale securities)	25,564	16,905	(8,659)	204
(Cash flow hedges)	(2,428)	(1,195)	1,233	(14)
Treasury stock	(26,151)	(1,371)	24,780	(17)
Noncontrolling interests	983,187	1,001,524	18,337	12,067

Note: Figures of Intangible assets and Other liabilities as of March 31, 2010 have been restated since the fair value measurement related to a business combination recorded in March 31, 2010 was finalized in the first quarter ended June 30,2010.