

October 15, 2010

Hokkaido Electric Power Co., Inc. /Tohoku Electric Power Co., Inc.
The Tokyo Electric Power Co., Inc. /Chubu Electric Power Co., Inc.
Hokuriku Electric Power Company /The Kansai Electric Power Co., Inc.
The Chugoku Electric Power Co., Inc. /Shikoku Electric Power Co., Inc.
Kyushu Electric Power Co., Inc. /Toshiba Corporation
Hitachi, Ltd. /Mitsubishi Heavy Industries, Ltd.
Innovation Network Corporation of Japan

Establishment of “International Nuclear Energy Development of Japan Co., Ltd.”
- A New Company Promoting Overseas Nuclear Power Projects -

On October 22nd, a consortium of thirteen Japanese companies comprising, Hokkaido Electric Power Co., Inc., Tohoku Electric Power Co., Inc., The Tokyo Electric Power Co., Inc., Chubu Electric Power Co., Inc., Hokuriku Electric Power Company, The Kansai Electric Power Co., Inc., The Chugoku Electric Power Co., Inc., Shikoku Electric Power Co., Inc., Kyushu Electric Power Co., Inc., Toshiba Corporation, Hitachi, Ltd., Mitsubishi Heavy Industries, Ltd. and Innovation Network Corporation of Japan will join hands to establish “International Nuclear Energy Development of Japan Co., Ltd. (JINED)”.

JINED will be engaged in activities leading to the creation of proposals to support nuclear power plant projects in the emerging countries. Under legislative and financing support from the Japanese Government, JINED intends to submit these public-private proposals as a comprehensive package that will contribute to the introduction of safe and reliable nuclear power plants for the countries and allow the dissemination of Japanese technologies and know-how, such seasoned experience includes actual power plant construction, O&M and human resources development.

Currently, JINED in collaboration with the Ministry of Economy, Trade and Industry of Japan(METI) and other entities is aiming to win nuclear power plant project orders in Ninh Thuan province, Vietnam. In order to fulfill Vietnam’s own needs and requests, JINED is creating concrete plans for power plant construction and human resources development.

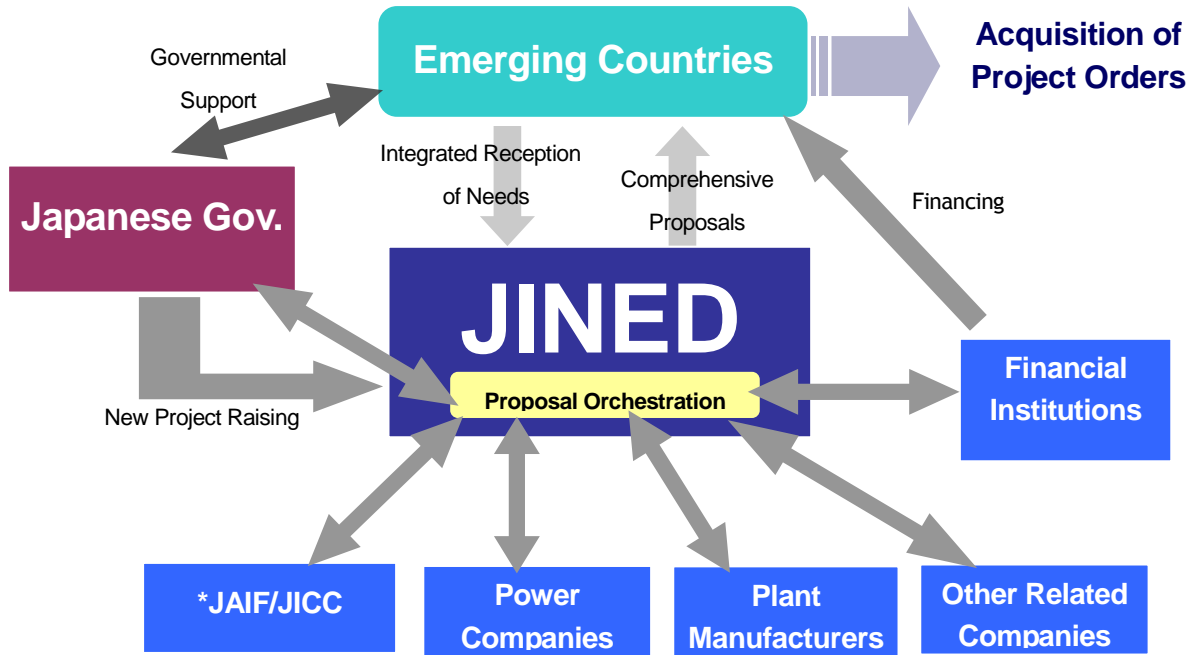
JINED will be established with two hundred million yen of equity capital, including one hundred million yen of capital reserve. Mr. Ichiro Takekuro, Fellow of The Tokyo Electric Power Company Co., Inc., is to assume the Presidency (CEO) of JINED.

Profile / JINED at a Glance

1. Profile of JINED

- (1) Company Name: International Nuclear Energy Development of Japan Co., Ltd.
(JINED)
- (2) Office : 17th Floor, NBF Hibiya Bldg.
1-7, Uchisaiwai-cho 1-chome, Chiyoda-ku, Tokyo, Japan
- (3) Established : scheduled for October 22, 2010
- (4) Main Business : Proposal and research activities for nuclear power plants project orders
in emerging countries
- (5) Equity Capital : Two hundred million yen (capital of one hundred million yen and capital
reserve of one hundred million yen)
- (6) Shareholdings : Hokkaido Electric Power Co., Inc. (5%)
Tohoku Electric Power Co., Inc. (5%)
The Tokyo Electric Power Co., Inc. (20%)
Chubu Electric Power Co., Inc. (10%)
Hokuriku Electric Power Company (5%)
The Kansai Electric Power Co., Inc. (15%)
The Chugoku Electric Power Co., Inc. (5%)
Shikoku Electric Power Co., Inc. (5%)
Kyushu Electric Power Co., Inc. (5%)
Toshiba Corporation (5%)
Hitachi, Ltd. (5%)
Mitsubishi Heavy Industries, Ltd. (5%)
Innovation Network Corporation of Japan (10%)
- (7) President (CEO): Ichiro Takekuro (also holds the post of Fellow of Tokyo Electric Power
Co., Inc.)
*JINED has eight Directors (one full-time and seven part-time), three Auditors and
nine employees

2. Roles of JINED



*JAIF (Japan Atomic Industrial Forum, Inc.)

JICC (JAIF International Cooperation Center)

Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.
