

**Establishment of a new office to prepare for the foundation of the
“International Nuclear Energy Development of Japan (tentative name) ”**
～Establishment by six Japanese companies preceding the new company
foundation in autumn 2010～

July 6, 2010

The Tokyo Electric Power Co., Inc.
Chubu Electric Power Co., Inc.
The Kansai Electric Power Co., Inc.
Toshiba Corporation
Hitachi, Ltd.
Mitsubishi Heavy Industries, Ltd.

A consortium of six Japanese companies comprising The Tokyo Electric Power Co., Inc., Chubu Electric Power Co., Inc., Kansai Electric Power Co., Inc., Toshiba Corporation, Hitachi, Ltd., and Mitsubishi Heavy Industries, Ltd., has established a new office today to set the stage for the foundation of a new company which has been tentatively named “International Nuclear Energy Development of Japan”. This new company will be engaged in the activities to establish proposals for nuclear power plants projects in the emerging countries.

A “planning committee” established by the designated Japanese entities having an interest in nuclear power (METI, electric power companies (Tokyo, Chubu and Kansai) and plant manufacturers (Toshiba, Hitachi and MHI)) in June has been considering a public-private proposal that will aim to receive nuclear power plants project orders in Vietnam. The decision to set up the aforementioned office prior to the launch of the new corporate entity was made to ensure the swift execution of the promotion activities.

The official launch of “International Nuclear Energy Development of Japan” is scheduled for autumn of 2010 to be followed by the proposal of a comprehensive package that will allow the dissemination of Japanese technologies and know-how that have been cultivated over many years. In

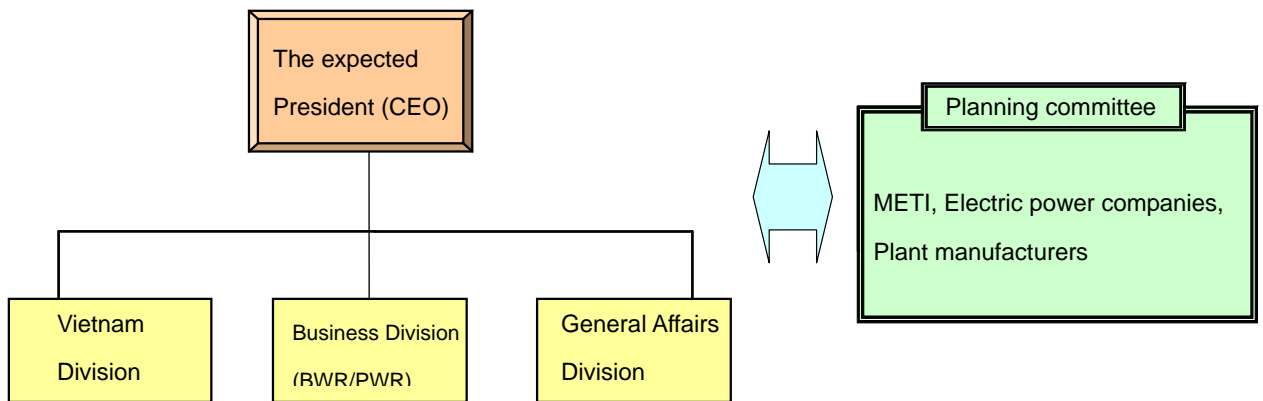
accordance with the needs and expectations of Vietnam and other emerging nations, these will include actual power plant construction, O&M and human resource development, all to be bolstered by legislative and financing support from the Japanese Government.

Attached sheet:

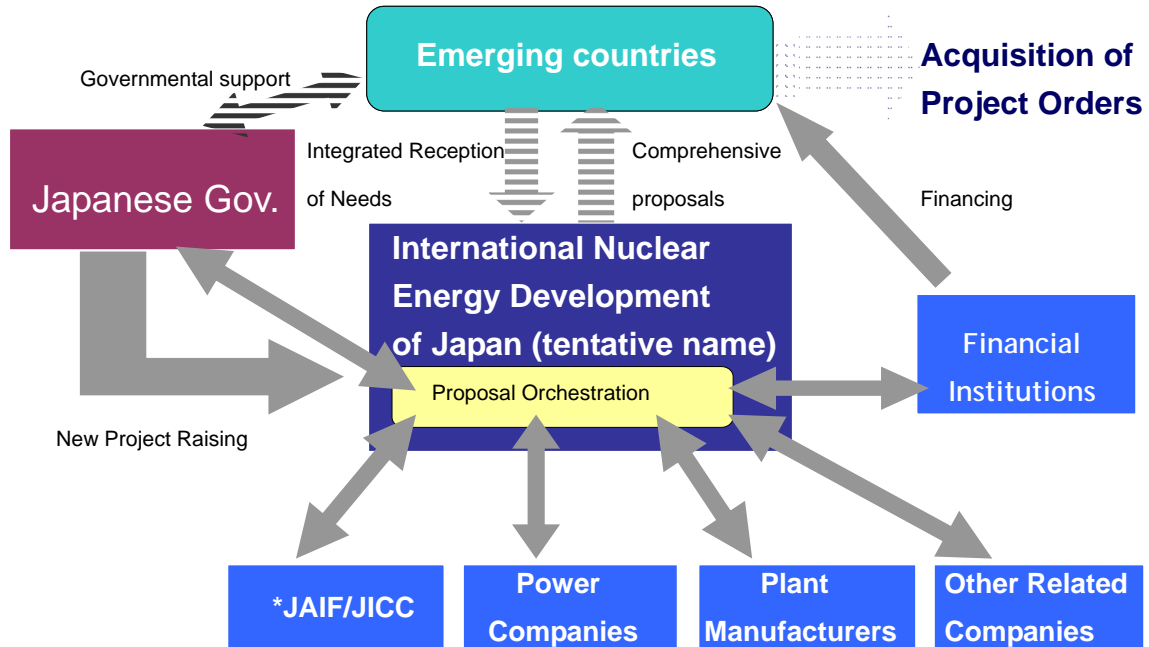
“Organizational chart of the new office and the roles of the new company”

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<Organizational chart of the new office>



<Roles of the new company>



*JAIF (Japan Atomic Industrial Forum, Inc.)
JICC (JAIF International Cooperation Center)

Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.
