

Consolidated Statements of Cash Flows

	Three months ended June 30		
	Yen (millions)		U.S. Dollars (millions)
	2007	2008	2008
Cash flows from operating activities			
Net income (loss)	(13,618)	31,557	298
Adjustments to reconcile net income (loss) to net cash provided by operating activities			
Depreciation	135,713	122,453	1,155
Decrease in receivables and inventories	212,686	83,629	789
Decrease in payables	(84,157)	(157,701)	(1,488)
Other	(108,542)	(28,099)	(265)
Net cash provided by operating activities	142,082	51,839	489
Cash flows from investing activities			
(Increase) decrease in short-term investments	4,597	(67)	(1)
Purchase of rental assets and other properties, net	(212,698)	(218,888)	(2,065)
Sales (Purchase) of investments and subsidiaries' common stock, net	(134,657)	12,017	113
Collection of investments in leases	73,960	79,984	755
Other	(3,403)	(22,636)	(214)
Net cash used in investing activities	(272,201)	(149,590)	(1,411)
Cash flows from financing activities			
Increase in interest-bearing debt	191,770	76,222	719
Dividends paid to stockholders	(9,998)	(9,997)	(94)
Dividends paid to minority stockholders of subsidiaries	(11,255)	(12,025)	(113)
Other	876	1,484	14
Net cash provided by financing activities	171,393	55,684	525
Effect of exchange rate changes on cash and cash equivalents	8,494	452	4
Net increase (decrease) in cash and cash equivalents	49,768	(41,615)	(393)
Cash and cash equivalents at beginning of the period	617,866	560,960	5,292
Cash and cash equivalents at end of the period	667,634	519,345	4,899