

Hitachi, Ltd. and Subsidiaries
Consolidated Financial Statements
For the First Quarter ended June 30, 2007

The consolidated financial statements presented herein are expressed in yen and, solely for the convenience of the reader, have been translated into United States dollars at the rate of 123 yen = U.S.\$1, the approximate exchange rate prevailing on the Tokyo Foreign Exchange Market as of June 29, 2007.

Summary

In millions of yen and U.S. dollars, except Net income (loss) per share (6) and Net income (loss) per American Depository Share (7).

	Three months ended June 30			
	Yen (millions)		(B)/(A) X100 (%)	U.S. Dollars (millions)
	2006 (A)	2007 (B)		2007
1. Revenues	2,247,003	2,476,085	110	20,131
2. Operating income	17,135	24,539	143	200
3. Income before income taxes and minority interests	11,950	42,507	356	346
4. Income (loss) before minority interests	(5,639)	9,020	-	73
5. Net income (loss)	(22,044)	(13,618)	-	(111)
6. Net income (loss) per share				
Basic	(6.61)	(4.10)	-	(0.03)
Diluted	(6.62)	(4.10)	-	(0.03)
7. Net income (loss) per ADS (representing 10 shares)				
Basic	(66)	(41)	-	(0.33)
Diluted	(66)	(41)	-	(0.33)

Notes: 1. The Company's consolidated financial statements are prepared based on U.S. GAAPs.

2. Segment Information and operating income (loss) are presented in accordance with financial reporting principles and practices generally accepted in Japan.

3. The figures are for 918 consolidated subsidiaries, including Variable Interest Entities, and 161 equity-method affiliates.

4. Consolidated quarterly figures are unaudited.