

Consolidated Statements of Cash Flows

	The years ended March 31		
	Yen (millions)		U.S. Dollars (millions)
	2007	2006	2007
Cash flows from operating activities			
Net income (loss)	(32,799)	37,320	(278)
Adjustments to reconcile net income (loss) to net cash provided by operating activities			
Depreciation	472,175	451,170	4,001
Deferred income taxes	20,514	33,815	174
Loss on disposal of rental assets and other property	31,590	8,983	268
(Increase) decrease in receivables	52,599	(94,078)	446
Increase in inventories	(212,028)	(107,069)	(1,797)
Increase in payables	104,987	107,271	890
Other	178,004	253,463	1,509
Net cash provided by operating activities	615,042	690,875	5,212
Cash flows from investing activities			
Decrease in short-term investments	25,054	1,104	212
Capital expenditures	(497,771)	(382,386)	(4,218)
Purchase of rental assets, net	(420,156)	(433,364)	(3,561)
Sale (purchase) of investments and subsidiaries' common stock, net	(99,688)	32,074	(845)
Collection of investments in leases	318,063	419,956	2,695
Other	(111,672)	(138,746)	(946)
Net cash used in investing activities	(786,170)	(501,362)	(6,662)
Cash flows from financing activities			
Increase (decrease) in interest-bearing debt	165,359	(203,835)	1,401
Dividends paid to stockholders	(28,243)	(36,509)	(239)
Dividends paid to minority stockholders of subsidiaries	(20,761)	(17,591)	(176)
Other	4,904	(3,703)	42
Net cash provided by (used in) financing activities	121,259	(261,638)	1,028
Effect of exchange rate changes on cash and cash equivalents	9,480	21,665	80
Net decrease in cash and cash equivalents	(40,389)	(50,460)	(342)
Cash and cash equivalents at beginning of year	658,255	708,715	5,578
Cash and cash equivalents at end of year	617,866	658,255	5,236