

Consolidated Statements of Cash Flows

	The half years ended September 30		
	Yen (millions)		U.S. Dollars (millions)
	2006	2005	2006
Cash flows from operating activities			
Net income (loss)	(78,086)	(10,946)	(662)
Adjustments to reconcile net income (loss) to net cash provided by operating activities			
Depreciation	228,078	218,599	1,933
Deferred income taxes	(2,205)	10,636	(19)
Loss on disposal of rental assets and other property	9,925	7,553	84
Decrease in receivables	179,067	137,913	1,518
Increase in inventories	(274,363)	(152,059)	(2,325)
Increase (decrease) in payables	61,707	(57,512)	523
Other	53,381	66,921	452
Net cash provided by operating activities	177,504	221,105	1,504
Cash flows from investing activities			
(Increase) decrease in short-term investments	7,362	(25,286)	62
Capital expenditures	(227,378)	(179,009)	(1,927)
Purchase of rental assets, net	(212,011)	(216,523)	(1,797)
Sale of investments and subsidiaries' common stock, net	8,745	50,388	74
Collection of investments in leases	159,612	199,231	1,353
Other	(44,017)	(84,293)	(373)
Net cash used in investing activities	(307,687)	(255,492)	(2,608)
Cash flows from financing activities			
Increase (decrease) in interest-bearing debt	157,782	(6,216)	1,337
Dividends paid to stockholders	(18,252)	(18,247)	(155)
Dividends paid to minority stockholders of subsidiaries	(10,351)	(9,084)	(88)
Other	(7,130)	(4,194)	(60)
Net cash provided by (used in) financing activities	122,049	(37,741)	1,034
Effect of exchange rate changes on cash and cash equivalents	1,100	9,498	9
Net decrease in cash and cash equivalents	(7,034)	(62,630)	(60)
Cash and cash equivalents at beginning of period	658,255	708,715	5,578
Cash and cash equivalents at end of period	651,221	646,085	5,519