

HITACHI, LTD. AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2005

The consolidated financial statements presented herein are expressed in yen and, solely for the convenience of the reader, have been translated into United States dollars at the rate of 113 yen = U.S.\$1, the approximate exchange rate prevailing on the Tokyo Foreign Exchange Market as of September 30, 2005.

SUMMARY

In millions of yen and U.S. dollars, except Net income (loss) per share (6) and Net income (loss) per American Depositary Share (7).

	The half years ended September 30			
	YEN (millions)		(A)/(B) X100	U.S.DOLLARS (millions)
	2005 (A)	2004 (B)	(%)	2005
1. Revenues	4,413,319	4,329,935	102	39,056
2. Operating income	77,754	127,332	61	688
3. Income before income taxes and minority interests	82,117	136,001	60	727
4. Income before minority interests	21,172	67,931	31	187
5. Net income (loss)	(10,946)	41,158	-	(97)
6. Net income (loss) per share				
Basic	(3.29)	12.48	-	(0.03)
Diluted	(3.29)	12.43	-	(0.03)
7. Net income (loss) per ADS (representing 10 shares)				
Basic	(33)	125	-	(0.29)
Diluted	(33)	124	-	(0.29)

Notes: 1. The Company's consolidated financial statements are prepared based on U.S.GAAPs.

2. Segment Information and operating income (loss) are presented in accordance with financial reporting principles and practices generally accepted in Japan.

3. The figures are for 966 consolidated subsidiaries, including Variable Interest Entities, and 159 equity-method affiliates.