

FOR IMMEDIATE RELEASE

**Adjustment to the Conversion Price of Series A Zero Coupon
Convertible Bonds due 2009.**

Tokyo, October 18, 2005 --- Hitachi, Ltd. (TSE: 6501/NYSE: HIT, the “Company”) today announced the adjustment of the amount to be paid upon exercise of the Stock Acquisition Rights (the “Conversion Price”) of Series A Zero Coupon Convertible Bonds due 2009 (the “Series A Convertible Bonds”) which the Company issued on October 19, 2004.

1. Adjustment to the Conversion Price
 - (1) Name of the Convertible Bonds
Series A Zero Coupon Convertible Bonds due 2009
 - (2) New Conversion Price: 822 yen
 - (3) Former Conversion Price: 1,009 yen
2. Effective Date: October 19, 2005
3. Reason for Adjustment
The Conversion Price is adjusted pursuant to the terms and conditions of the Series A Convertible Bonds.

- ### -

Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.
