

**FOR IMMEDIATE RELEASE**

## **Hitachi Sells Shares of Elpida Memory**

Tokyo, September 13, 2005---- Hitachi, Ltd. (TSE:6501/ NYSE:HIT) today announced it has sold shares of Elpida Memory, Inc.(TSE:6665).

1. Sales of shares:

(1) Number of shares sold

4,000,000 shares owned by Hitachi.

Following the sales, Hitachi owns 18,999,980 shares, which represent 19.70 % of the issued and outstanding shares of Elpida Memory.

(2) Aggregate proceeds of the sale

Approximately 13 billion yen

(3) Method of the sale

Block trade to a securities firm

(4) Date of the sale

September 13, 2005

2. Impact on FY2005 financial results

The sale of shares is expected to record approximately 5 billion yen in income before income tax and minority interests and approximately 3 billion yen in net income, respectively, on consolidated bases.

3. The relationship between Elpida Memory and Hitachi

Although Elpida Memory is no longer an equity-method affiliate of Hitachi as a result of the sale, the two companies will maintain a relationship as business partners.

*This material is not an offer for sale of the securities in the United States. The securities have not been registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") and may not be sold in the United States absent registration or an exemption from registration under the Securities Act. Any public offering of securities to be made in the United States will be made by means of a prospectus. We are not currently conducting a public offering of securities in the United States.*

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**About Hitachi,Ltd.**

Hitachi, Ltd., (TSE:6501/NYSE: HIT), headquartered in Tokyo, Japan, is a leading global electronics company with approximately 347,000 employees worldwide. Fiscal 2004 (ended March 31, 2005) consolidated sales totaled 9,027.0 billion yen (\$84.4 billion). The company offers a wide range of systems, products and services in market sectors including information systems, electronic devices, power and industrial systems, consumer products, materials and financial services. For more information on Hitachi, please visit the company's website at <http://www.hitachi.com>

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Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.

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