

**CONSOLIDATED STATEMENTS OF CASH FLOWS (UNAUDITED)**

	Three months ended June 30		
	Yen (millions)		U.S. Dollars (millions)
	2005	2004	2005
Cash flows from operating activities			
Net income (loss)	(24,081)	16,038	(217)
Adjustments to reconcile net income (loss) to net cash used in operating activities			
Depreciation	111,522	104,453	1,005
Decrease in receivables and inventories	33,998	44,799	306
Decrease in payables	(93,889)	(96,837)	(846)
Other	(83,275)	(92,982)	(750)
Net cash used in operating activities	(55,725)	(24,529)	(502)
Cash flows from investing activities			
Increase in short-term investments	(32,261)	(17,806)	(291)
Purchase of rental assets and other properties, net	(173,239)	(188,987)	(1,561)
Proceeds from sale of investments and subsidiaries' common stock, net	44,450	14,589	401
Collection of investments in leases	92,451	73,314	833
Other	(49,732)	(10,595)	(448)
Net cash used in investing activities	(118,331)	(129,485)	(1,066)
Cash flows from financing activities			
Increase in interest-bearing debt	98,768	41,713	890
Dividends paid to stockholders	(18,335)	(15,374)	(165)
Dividends paid to minority stockholders of subsidiaries	(8,019)	(6,551)	(72)
Other	(2,718)	8,813	(25)
Net cash provided by financing activities	69,696	28,601	628
Effect of exchange rate changes on cash and cash equivalents	5,333	3,082	48
Net decrease in cash and cash equivalents	(99,027)	(122,331)	(892)
Cash and cash equivalents at beginning of the period	708,715	764,396	6,385
Cash and cash equivalents at end of the period	609,688	642,065	5,493

Note: Cash flows related to inventory-related receivables, which were previously included in "cash flows from investing activities," are now included in "cash flows from operating activities." As a result of this change, cash flows for the first quarter of fiscal 2004 have been reclassified and restated.