

April 28, 2004

Hitachi, Ltd.

Supplementary information for fiscal 2003, ended March 31, 2004 (Unconsolidated basis)

1. Summary

(Billions of yen)

	Fiscal 2002		Fiscal 2003		Fiscal 2004 (Forecast)			
	(A)	(A)/ FY2001	(B)	(B)/(A)	1 st half of FY 2004	(Note)	(C)	(C)/(B)
Net sales	3,112.4	88%	2,488.8	80%	1,110.0	98%	2,545.0	102%
Operating income	53.7	-	7.5	14%	-	-	-	-
Ordinary income	52.0	-	20.1	39%	0	0%	25.0	124%
Net income	28.2	-	40.1	142%	15.0	78%	40.0	100%
Dividend payout ratio (%)	71.6	-	65.9	-	-	-	-	-
Average exchange rate (yen / U.S.\$)	121	-	112	-	105	-	105	-

Note: 1st half of FY 2004 / 1st half of FY 2003

	As of March 31, 2003	As of March 31, 2004
Cash & cash equivalents, Short-term Investments (Billions of yen)	253.7	351.4
Interest-bearing debt (Billions of yen)	683.3	594.5
Number of employees	44,375	36,582

2. Sales by industry segment

(Billions of yen)

	Fiscal 2002		Fiscal 2003	
	(A)	(A)/ FY2001	(B)	(B)/(A)
Information & Telecommunication Systems	1,440.0	102%	1,366.7	95%
Electronic Devices	495.6	95%	-	-
Power & Industrial Systems	955.4	87%	843.1	88%
Digital Media & Consumer Products	221.3	45%	278.9	126%
Total	3,112.4	88%	2,488.8	80%

Note: The Displays Group and the Semiconductor & Integrated Circuits Group were separated from Hitachi, Ltd. on October 1, 2002 and April 1, 2003, respectively. The remaining operations of the Electronic Devices segment are included in the Digital Media & Consumer Products segment effective from fiscal 2003.

3. Capital investment (Based on construction starts) (Billions of yen)

	Fiscal 2002		Fiscal 2003	
	(A)	(A)/ FY2001	(B)	(B)/(A)
Information & Telecommunication Systems	18.5	100%	13.0	70%
Electronic Devices	31.0	200%	-	-
Power & Industrial Systems	15.0	68%	14.0	93%
Digital Media & Consumer Products	1.5	23%	1.5	100%
Other	11.0	85%	11.5	105%
Total	77.0	102%	40.0	52%

Note: The Displays Group and the Semiconductor & Integrated Circuits Group were separated from Hitachi, Ltd. on October 1, 2002 and April 1, 2003, respectively. The remaining operations of the Electronic Devices segment are included in the Digital Media & Consumer Products segment effective from fiscal 2003.

4. Depreciation (note) (Billions of yen)

	Fiscal 2002		Fiscal 2003	
	(A)	(A)/ FY2001	(B)	(B)/(A)
Depreciation	86.7	74%	48.0	55%

Note: The figures do not include depreciation on leasing assets.

5. R&D expenditures (Billions of yen)

	Fiscal 2002		Fiscal 2003	
	(A)	(A)/ FY2001	(B)	(B)/(A)
Total	223.0	81%	135.5	61%
Percentage of net sales	7.2%	-	5.4%	-

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