

## CONSOLIDATED STATEMENTS OF INCOME

	The years ended March 31			
	YEN (millions)		(A)/(B) X100 (%)	U.S. DOLLARS (millions)
	2004 (A)	2003 (B)		2004
Net sales	8,632,450	8,191,752	105	81,438
Cost of sales	6,710,154	6,240,493	108	63,303
Selling, general and administrative expenses	1,737,433	1,798,292	97	16,391
Operating income	184,863	152,967	121	1,744
Other income	161,170	46,737	345	1,520
(Interest and dividends)	19,160	23,079	83	181
(Other)	142,010	23,658	600	1,340
Other deductions	108,884	102,876	106	1,027
(Interest charges)	30,855	34,338	90	291
(Other)	78,029	68,538	114	736
Income before income taxes and minority interests	237,149	96,828	245	2,237
Income taxes	198,655	52,662	377	1,874
Income before minority interests	38,494	44,166	87	363
Minority interests	22,618	16,299	139	213
Net income	15,876	27,867	57	150