

CONSOLIDATED STATEMENTS OF STOCKHOLDERS' EQUITY

| | YEN (millions) | | U.S. DOLLARS (millions) |
|---|----------------------------------|----------------------------------|----------------------------------|
| | The year ended March 31, 2003 | The year ended March 31, 2002 | The year ended March 31, 2003 |
| Common stock | | | |
| Balance at beginning of year | 282,032 | 281,754 | 2,350 |
| Conversion of convertible debentures | 0 | 278 | 0 |
| Balance at end of year | 282,032 | 282,032 | 2,350 |
| Capital surplus | | | |
| Balance at beginning of year | 527,010 | 501,243 | 4,392 |
| Conversion of convertible debentures | 370 | 359 | 3 |
| Increase arising from issuance of common stock and other | 34,834 | 25,408 | 290 |
| Balance at end of year | 562,214 | 527,010 | 4,685 |
| Legal reserve | | | |
| Balance at beginning of year | 110,751 | 109,815 | 923 |
| Transfers from retained earnings | 554 | 978 | 5 |
| Transfers from (to) minority interests arising from conversion of subsidiaries' convertible debentures and other | 4 | (42) | 0 |
| Balance at end of year | 111,309 | 110,751 | 928 |
| Retained earnings | | | |
| Balance at beginning of year | 1,643,248 | 2,157,136 | 13,694 |
| Net income (loss) | 27,867 | (483,837) | 232 |
| Cash dividends | (10,013) | (28,373) | (83) |
| Transfers to legal reserve | (554) | (978) | (5) |
| Transfers to minority interests arising from conversion of subsidiaries' convertible debentures | (291) | (64) | (2) |
| Transfers to minority interests arising from change in ownership interest in subsidiaries' common stock and other | (5,228) | (636) | (44) |
| Balance at end of year | 1,655,029 | 1,643,248 | 13,792 |
| Legal reserve and retained earnings | 1,766,338 | 1,753,999 | 14,719 |
| Accumulated other comprehensive income (loss) | | | |
| Foreign currency translation adjustments | | | |
| Balance at beginning of year | (38,012) | (57,647) | (317) |
| Current-period change | (22,936) | 19,635 | (191) |
| Balance at end of year | (60,948) | (38,012) | (508) |
| Minimum pension liability adjustments | | | |
| Balance at beginning of year | (260,100) | (182,936) | (2,168) |
| Current-period change | (438,816) | (77,164) | (3,657) |
| Balance at end of year | (698,916) | (260,100) | (5,824) |
| Net unrealized holding gain on available-for-sale securities | | | |
| Balance at beginning of year | 39,997 | 51,041 | 333 |
| Changes in unrealized holding gain | (35,123) | (11,044) | (293) |
| Balance at end of year | 4,874 | 39,997 | 41 |
| Cash flow hedges | | | |
| Balance at beginning of year | (369) | 1,096 | (3) |
| Changes in the fair value of derivative financial instruments | (166) | (1,465) | (1) |
| Balance at end of year | (535) | (369) | (4) |
| Accumulated other comprehensive income (loss) | (755,525) | (258,484) | (6,296) |
| Treasury stock | | | |
| Balance at beginning of year | (333) | - | (3) |
| Current-period increase | (1,514) | (333) | (13) |
| Balance at end of year | (1,847) | (333) | (15) |
| Total stockholders' equity | 1,853,212 | 2,304,224 | 15,443 |