

**FOR IMMEDIATE RELEASE**

**Hitachi Sells its Head Office Building**

Tokyo, March 31, 2003 --- Hitachi, Ltd. (TSE:6501) today announced that it sold certain properties in its Head Office complex today to Nihon Sogo Fund Co., Ltd. The move came after a careful assessment of the feasibility of both the sale and the relocation of Head Office functions to the vicinity of Tokyo Station.

Hitachi will lease its Head Office building from March 31, 2003 to May 31, 2006, after the building is sold.

**1.Details of Asset Sold**

<b>Item</b>	<b>Details</b>
Address	6, Kanda-Surugadai 4-chome, Chiyoda-ku, Tokyo, Japan
Overview of Asset Sold	Land area : 9,540.48m <sup>2</sup>
	Gross floor space : 57,254.61m <sup>2</sup>
Sales price	¥40.0 billion

**2.Profile of Buyer**

<b>Item</b>	<b>Details</b>
Name	Nihon Sogo Fund Co., Ltd.
Address	25-5, Toranomom 1-chome, Minato-ku, Tokyo, Japan
President	Yasuo Ueno

###

---

Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.

---