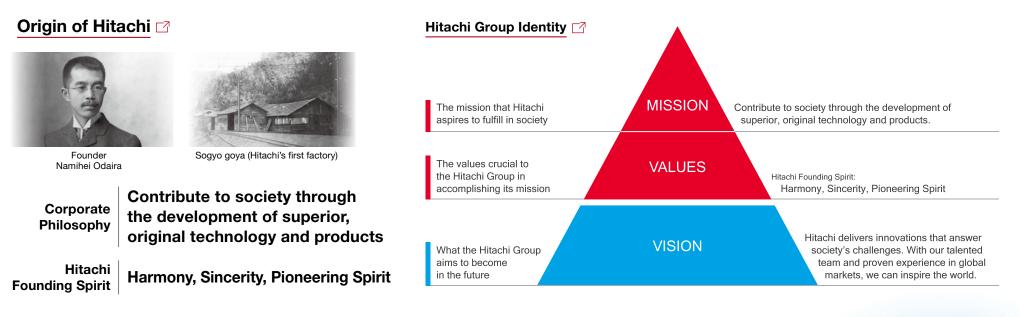
	Introduction		lue Creation	Business Sustainability	Corporate Governance	Data	Hitachi Integrated Report 2024	4
Ed	ditorial Policy / Our Reporting Universe	Hitachi at a Glance	Transformation of Hitachi					

Transformation of Hitachi



1910

IT

Solving customer and social challenges through Lumada

OT and products



Five-horsepower induction motor



Electron microscopes



Development of Tra urban infrastructure Tokaid



Trains for the Development and supply of large-scale computers



Development of virtual storage technology

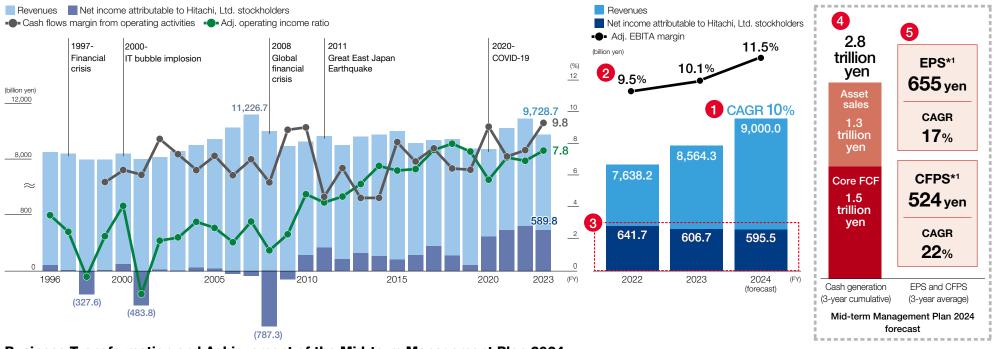






Sustainable Growth in the Social Innovation Business

Performance



Business Transformation and Achievement of the Mid-term Management Plan 2024

5

1 Revenues growth

CAGR from FY2021 to FY2024: 10%

2 Profit improvement

The Social Innovation Business drives growth globally, particularly through the highly profitable Lumada business

3 Net income stabilization

Enhanced risk management systems

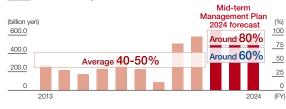
4 Expanded ability to generate cash

Core FCF (3-year cumulative): 1.5 trillion yen

EPS and CFPS growth Stable growth in net income and core FCF

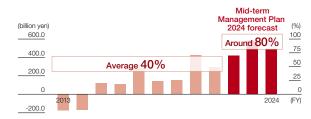
Change in net income and operating income conversion*2

Net income / Adj. operating income conversion Net income / Adj. EBITA conversion



Change in core FCF and net income conversion*2

Mid-term Management Plan 2024 (The figures on 123 are for the three sectors.)



*1 Calculated based on the number of shares before the stock split (effective July 1, 2024) *2 FY2013 calculated based on US Generally Accepted Accounting Principles